



THE NEW INDIA ASSURANCE COMPANY LIMITED

Head Office : New India Assurance Bldg.

87, M.G. Road, Fort, Mumbai – 400 001

CIN No: L66000MH1919GOI000526 / IRDAI Regn. No.190

CONTRACTOR'S PLANT & MACHINERY INSURANCE

UIN : IRDAN190CP0060V01201819

PROPOSAL FORM

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid)

Put a (√) Tick mark wherever applicable. Answer in full. No abbreviations should be used.

S. No.	Details	Answer
	a)) Proposer's Name	
	b) Proposer's Trade or Business	
	c) Proposer's Postal Address	
	d) Location of Operation (site of property to insured)___	
	e) Nearest Railway Station and Distance	
1.	Do the items listed represent the entire machinery used by you at the above location	
2	(a) Are you at present Insured :	
	(b) If so, with whom ?	
3	Has any Company	
	(a) Declined to insure any of the machinery now proposed ?	
	(b) Required an increased premium or imposed special conditions?	
	(c) Requested for repairs or made other special stipulations for risk improvement ?	
4	(a) Are you aware of any defects/damage existing in the machinery.	
	(b) If so, give details there of	
5	Do you own or use any equipment other than that described above working on the same site ?	



6	Is any of the equipment now proposed	
	(a) Licensed for road use ? If so, give details	
	(b) Covered by any other insurance ? If so give details	
7	(a) Are you the owner of the proposal equipment ? If yes will you be hiring out	
	(b) If the equipment is hired	
	(i) is insurance your responsibility ?	
	(ii) is maintenance and operation your responsibility ?	
8.	Are the premises where the equipment operates well guarded ?	
9.	(a) What is the site condition where the equipment will be utilised ?	
	(b) Are the equipment likely to operate on reclaimed or soft ground ?	
	(c) Are the equipments likely to operate underground	
	(d) Are ground conditions such that equipment are exposed to the risk of toppling over ? If so, give details ?	
	(e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities ? If so, give details and safety precautions taken.	
10.	Will equipment belonging to other contractors operate on the same site ?	
11	Do you have trained and qualified operators ?	
	Are there any statutory rules governing the appointment ?	
12	Which of the equipments are required to inspected and certified for operation by statutory rules ?	
13	(a) Has your machinery sustained any damage from break down or other cause during last 3 year ?	
	(b) If so give details of damage/s and Repairing cost	
14	(a) Are regular periodical inspections of the machinery carried out ?	



	(b) If so, by whom and at what intervals?	
15	On payment of additional premium do you wish to cover	(If yes, provide limits of indemnity)
	a) Express freight (excluding Airfreight), overtime and Holiday rates of wages	Rs.
	b) Air Freight	Rs.
	c) Owners surrounding property	Rs.
	d) Clearance & Removal of Debris	Rs.
	e) Additional Custom Duty	Rs.
	f) Escalation	Rs.
	g) Third Party Liability :	
	(i) For any one accidents	Rs.
	(ii) For all accidents during the period	Rs.
16	Period of Insurance	From To

SCHEDULE OF MACHINERY TO BE INSURED

GUIDE NOTES -

- I. Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3. Full description with identification no. Etc. of each and every equipment with valuation should be declared.
- II. The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.
- III. If any of the Machines is a 'Stand by' this fact should be mentioned.
- IV. All Portable Machines must be so designated.
- V. All items in the open must be so described separately.
- VI. Transit risks from site to site will be excluded.
- VII. The proposals with Sum Insured more than Rs.5 crores **shall be referred** for finalization of special rates, terms and conditions.

Sr.No.	Quantity	Description Type, Model, Capacity of Machine/Serial No. HP/KVA Volts, AMPS, RPM	Maker's Name and Country of Origin	Year of Make	Sum Insured
1	2	3	4	5	6



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1	2	3	4	5	6

Please use additional pages, if required

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.

Place.....

Date.....

Proposer's Signature.....

Section 41 of Insurance Act 1938

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to Ten Lakhs rupees.
